



External Communications Department

ECD/M&PRD/PR/01/2024-10

February 12, 2024

Cancellation of Authorization /License issued to M/s PBS Exchange Company (Pvt.) Limited

The State Bank of Pakistan (SBP) on February 12, 2024 has cancelled the authorization/license of M/s. PBS Exchange Company (Pvt.) Limited on account of contraventions of the relevant laws and regulations.

Therefore, the aforesaid exchange company, including its head office and outlets can no longer undertake any kind of foreign exchange related business activity.
