



External Communications Department

ECD/M&PRD/PR/01/2024-20

March 16, 2024

State Bank of Pakistan categorically denies news reports about issuance of Polymer Banknotes Series

Apropos the reports circulating on various news portals regarding issuance of polymer (plastic) banknotes.

SBP strongly refutes the reports as baseless and without substance. There is no such plan or suggestion currently under consideration regarding change in the substrate of banknotes from paper to the polymer. SBP uses cotton based paper substrate which is manufactured locally by the Security Papers Limited, using primarily local raw materials.
