



External Communications Department

ECD/M&PRD/PR/01/2024-79

November 15, 2024

State Bank suspends the authorization of an Exchange Company

The State Bank of Pakistan has suspended the authorization of Exchange Company namely M/s Islamabad Exchange Company (Pvt.) Limited with immediate effect till further orders, upon violations of SBP rules and regulations.

The Exchange Company, its head office and authorized branches have been debarred from undertaking any kind of business activity during the suspension period.
