



External Communications Department

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February 13, 2024

State Bank of Pakistan Suspends the Authorization of Exchange Companies

State Bank of Pakistan has suspended, with immediate effect, the authorization of following Exchange Companies till further orders on account of serious violation of State Bank's regulations and instructions:

- i. M/s AA Exchange Company (Pvt.) Limited
- ii. M/s Glaxy Exchange Company (Pvt.) Limited
- iii. M/s Al-Hameed International Money Exchange (Pvt.) Limited

All the aforementioned Exchange Companies, their head offices and all outlets have been debarred from undertaking any kind of business activity during the suspension period.
