



## External Communications Department

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ECD/M&PRD/PR/01/2023-120

December 29, 2023

### **OPENING OF BRANCHES FOR COLLECTION OF GOVERNMENT RECEIPTS / DUTIES / TAXES ON 30<sup>th</sup> AND 31<sup>st</sup> DECEMBER 2023**

To facilitate the taxpayers in payment of Government duties / taxes, it has been decided that branches of all banks that are open on Saturday shall observe extended working hours till **5:00pm on Saturday 30<sup>th</sup> December, 2023 and till 8:00pm on Sunday the 31<sup>st</sup> December, 2023** for collection of taxes through Alternate Delivery Channels and Over-the-Counter facilities.

Further, to ensure same day clearing/ settlement of payment instruments, NIFT has been advised to **arrange special clearings at 3:00 p.m. on Saturday the 30<sup>th</sup> December, 2023 and at 5:00 p.m. on Sunday the 31<sup>st</sup> December, 2023**. To eliminate the issue of spillover of tax receipts, banks shall ensure that no instrument concerning government receipts, lodged during the aforementioned office hours, remain unattended at branch counters and must be lodged in the aforesaid special clearing in the value date of **31<sup>st</sup> December, 2023**.

Moreover, banks are advised to keep their concerned branches open on **30<sup>th</sup> and 31<sup>st</sup> December, 2023** till such time that is necessary to facilitate the special clearings for Government transactions by the NIFT.

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