



## External Communications Department

---

ECD/M&PRD/PR/01/2023-89

September 25, 2023

### **State Bank of Pakistan Suspends the Authorization of an Exchange Company**

State Bank of Pakistan has suspended, with immediate effect, the authorization of an Exchange Company Namely M/s Al-Sahara Exchange Company (Pvt.) Limited for a period of three (03) months on account of serious violations of State Bank's regulations and instructions.

The Exchange Company, its head office, branches, franchises have been debarred from undertaking any kind of business activity during the suspension period.

\*\*\*\*\*