

External Communications Department

ECD/M&PRD/PR/01/2023-40

May 17, 2023

<u>Cancellation of Authorization /License issued to M/s Noble Exchange International (Pvt.)</u> <u>Limited</u>

The State Bank of Pakistan (SBP) on May 17, 2023 has cancelled the authorization/license of M/s. Noble Exchange International (Pvt.) Limited on account of contraventions of the relevant laws and regulations.

Therefore, the aforesaid exchange company, including its head office, branches and franchises can no longer undertake any kind of foreign exchange related business activity.
