



Press Release of Workers' Remittances in May 2023

- Workers' remittances recorded an inflow of US\$2.1 billion during May 2023.
- In terms of growth, during May 2023, remittances decreased by 4.4 percent on m/m and by 10.4 percent on y/y basis.
- With cumulative inflows of US\$ 24.8 billion during first 11 months of FY23, workers' remittances decreased by 12.8 percent as compared to the same period last year.
- Remittances inflow during May 2023 was mainly sourced from Saudi Arabia (\$524 million), United Arab Emirates (\$335.8 million), United Kingdom (\$306.5 million) and United States of America (\$257.2 million).
