



## External Communications Department

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February 13, 2023

### **Press Release of Workers' Remittances in January 2023**

- Workers' remittances recorded an inflow of US\$1.9 billion during Jan 23.
- During Jan 23, remittances decreased by 9.9 percent on m/m and 13.1 percent on y/y basis.
- With cumulative inflow of US\$ 16 billion during first seven months of FY23, the remittances decreased by 11 percent compared to the same period last year.
- Remittances inflows during Jan 23 were mainly sourced from Saudi Arabia (\$407.6 million), United Arab Emirates (\$269.2 million), United Kingdom (\$330.4 million) and United States of America (\$213.9 million).

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