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Press Release of Workers' Remittances in February 2023

- Workers' remittances recorded an inflow of US\$ 2.0 billion during Feb 23.
- During Feb 23, remittances increased by 4.9 percent on m/m. On y/y basis, remittances decreased by 9.5 percent.
- With cumulative inflow of US\$ 18 billion during first eight months of FY23, the remittances decreased by 10.8 percent compared to the same period last year.
- Remittances inflows during Feb 23 were mainly sourced from Saudi Arabia (\$454.6 million), United Arab Emirates (\$324.0 million), United Kingdom (\$317.0 million) and United States of America (\$219.4 million).
