



## External Relations Department

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April 10, 2023

### **Press Release of Workers' Remittances in March 2023**

- Workers' remittances recorded an inflow of US\$2.5 billion during Mar 23.
- In terms of growth, during Mar 23, remittances increased by 27.4 percent on m/m and decreased by 10.7 percent on y/y basis.
- With cumulative inflow of US\$ 20.5 billion during first nine months of FY23, the remittances decreased by 10.8 percent as compared to the same period last year.
- Remittances inflows during Mar 23 were mainly sourced from Saudi Arabia (\$563.9 million), United Arab Emirates (\$406.7 million), United Kingdom (\$422 million) and United States of America (\$316 million).

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