

ERD/M&PRD/PR/01/2022-103

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Complaints against banks for not accepting Donations for Floods are misleading

It has been noticed that a few complaints have been circulating on social media platforms regarding non-acceptance of donations from general public in "CM Flood Relief Fund" of KP and Punjab.

In this context, upon enquiry of SBP, concerned banks have informed that such complaints are baseless as they are accepting donations in the "CM Flood Relief Fund" through all possible channels (including over the counter (OTC) cash transactions, online transfers and both international and local credit card transfers). The relevant banks have also confirmed that transactions are taking place in these accounts on daily basis.

The banks have also assured that they are making all possible efforts to play their role in the noble cause of helping people affected due to floods. The donors facing any problem may please lodge their complaints with the relevant banks or approach State Bank of Pakistan at <u>cpd.helpdesk@sbp.org.pk</u>
