

ERD/M&PRD/PR/01/2022-116

October 27, 2022

State Bank of Pakistan Suspends the Authorization of an Exchange Company of 'B' Category

State Bank of Pakistan has suspended, with immediate effect, the authorization of an Exchange Company –B namely M/s Mega Currency Exchange Company –B (Pvt) Limited till further orders due to serious violations of State Bank's regulations and instructions.

The Exchange Company –B Category, its head office and all branches have been debarred from undertaking any kind of business activity during the suspension period.
