



## External Relations Department

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ERD/M&PRD/PR/01/2022-107

September 23, 2022

### **SBP modifies foreign exchange regime to promote documentation in forex transactions**

In order to further enhance transparency and promote documentation in the foreign exchange transactions, State Bank of Pakistan has advised the Exchange Companies that all foreign currency sale transactions of USD 2,000/- or above (equivalent in other currencies) against PKR should only be conducted through payment modes, such as bank transfer/cheques from the personal bank account of the customer.

This step is also focused on encouraging the general public to use various banking channels, which are generally more secure, to fulfill their genuine foreign exchange needs.

Relevant instructions can be accessed at the following links:

<https://www.sbp.org.pk/epd/2022/FECL15.htm>

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