

External Relations Department

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State Bank of Pakistan issues Rs 70 Commemorative Coin to Mark 70th Anniversary of Diplomatic Relations between Germany and Pakistan

A ceremony was held at the State Bank of Pakistan (SBP) office in Islamabad to mark the issuance of a special 70 Rupee Commemorative Coin on the occasion of the 70th anniversary of establishment of diplomatic relations between Germany and Pakistan. It may be recalled that the diplomatic relationship between Germany and Pakistan was established on October 15, 1951. The Foreign Secretary of Pakistan, Mr. Sohail Mahmood graced the occasion as Chief Guest, which was also attended by the Ambassador of Germany His Excellency Mr. Bernhard Schlagheck, as the Guest of Honor. The ceremony was hosted by Deputy Governor SBP Dr. Murtaza Syed.

In his address, Dr. Syed welcomed both the Foreign Secretary Mr. Sohail Mahmood and the Ambassador of Germany, Mr. Bernhard Schlagheck and paid tribute to the longstanding friendly relations between the two countries. He highlighted the strong financial and banking connections, which have helped to promote bilateral trade, remittances and investment. Dr. Murtaza also shed light on the exemplary cooperation between the two central banks of Pakistan and Germany, and said that SBP has benefitted immensely from the training and development programs organized by the Bundesbank. In his address, Dr. Syed paid tribute to the German-Pakistani nun Dr. Ruth Pfau for her untiring and selfless efforts to fight leprosy in Pakistan. He recalled that Pakistan had also issued a commemorative coin to honor her services in 2018.

The ambassador of Germany His Excellency Bernhard Schlagheck expressed his appreciation to the Government of Pakistan and the SBP for the ceremony. While noting the design features of the coin, he remarked on the historic importance of the buildings depicted, the Brandenburg Gate and the Minar-e-Pakistan. He noted that Germany and Pakistan have a long history of development cooperation, reflected most recently by the ongoing visit of the Deputy Development Minster of Germany. He also highlighted the history of close interaction between the two countries at the highest levels, alluding to the planned visits of the Prime Minister of Pakistan to Germany and the German foreign minister to Pakistan. He emphasized that the two countries have strong relations in the areas of finance, culture, and education. The ambassador also extoled the contributions of the Pakistani diaspora in Germany, noting that they were playing an important role in promoting social prosperity and economic development in Germany.

Foreign Secretary, Mr. Sohail Mahmood in his address discussed the strong relations that Germany and Pakistan have established over many decades. He highlighted the cooperation between Pakistan and Germany in diverse fields including trade and investment, energy, environment, education, science and technology, and defense & security. He noted that Germany is the largest trading partner of Pakistan within the European Union and appreciated the investment made by German institutions in Pakistan. On a human level, he also highlighted the significant influence of Germany in the intellectual evolution of Allama Iqbal.

The commemorative coin has a diameter of 30 mm and weighs 13 grams, with milled serrations on the edge. The metal composition of the coin is Cupro-Nickel with 75% Copper and 25% Nickel. Full



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details of the coin are given below and may also be viewed in the <u>video</u> available at SBPs YouTube channel.

OBVERSE:

In the Centre on the observe of the coin there is the image of "MINAR-E-PAKISTAN" with a background of waxing crescent moon and five pointed star facing North West in rising position. Along with periphery on the top of the crescent star is inscribed in the wording "ISLAMIC REPUBLIC OF PAKISTAN". Below the image and on the bottom of two springs of wheat with arms curved upward, there is the year of issuance 2021. The face value of the coin in numeral "70" in words "RS" are written on the right and left sides of the image and crescent & star respectively.



REVERSE:

On the reverse side of the coin, there is the image of "BRANDENBURG GATE", an 18th-century monument in Berlin, Germany, shown in the center. The wording "70th ANNIVERSARY OF PAKISTAN-GERMANY DIPLOMATIC

RELATIONS" is written all along the periphery. The years "1951 TO 2021" are depicted at the bottom of the portrait indicating the span of seventy years of diplomatic relations.


