



## External Relations Department

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August 16, 2022

### **Press Release of Workers' Remittances in July 2022**

- Workers' remittances recorded an inflow of US\$2.5 billion during July 22, continuing their record streak of above \$2 billion for the 26 consecutive months.
- In terms of growth, during July 2022, remittances decreased by 8.6 percent on a m/m and of 7.8 percent on y/y basis. This decrease largely reflected the lower number of working days in July as a result of Eid, at 17 working days compared to 22 last month and 18 in July 2021.
- Remittances inflows during July 2022 were mainly sourced from Saudi Arabia (\$580.6 million), United Arab Emirates (\$456.2 million), United Kingdom (\$411.7 million) and United States of America (\$254.3 million).

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