



## External Relations Department

---

ERD/M&PRD/PR/01/2022-53

April 14, 2022

### **Press Release of Workers' Remittances in March 2022**

With \$2.8 billion of inflows during March 2022, workers' remittances continued their unprecedented run of remaining above \$2 billion since June 2020. This is the highest ever monthly level for workers' remittances.

- In terms of growth, during March 2022, remittances increased by 28.3 percent on m/m basis and 3.2 percent on y/y basis.
- Cumulatively at \$ 23.0 billion, remittances grew by 7.1 percent during 9 months of FY22 compared with last year.
- Remittances inflows during March 2022 were mainly sourced from Saudi Arabia (\$678 million), United Arab Emirates (\$515 million), United Kingdom (\$401 million) and United States of America (\$300 million).

\*\*\*\*\*