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Press Release of Workers' Remittances in April 2022

With US \$3.1 billion inflows during April 2022, workers' remittances crossed \$3 billion for the first time ever.

- In terms of growth, during April 2022, remittances increased by 11.2 percent on m/m basis and 11.9 percent on y/y basis.
- Cumulatively, at \$ 26.1 billion, remittances grew by 7.6 percent during 10 months of FY22 compared to the same period last year.
- Remittances' inflows during April 2022 were mainly sourced from Saudi Arabia (\$707 million), United Arab Emirates (\$614 million), United Kingdom (\$484 million) and the United States of America (\$346 million).

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