

## **External Relations Department**

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November 11, 2022

## Press Release of Workers' Remittances in October 2022

- 1. Workers' remittances recorded an inflow of US\$2.2 billion during October 2022.
- 2. During October 2022, remittances decreased by 9.1 percent on m/m and by 15.7 percent on y/y basis.
- 3. With the cumulative inflow of US\$ 9.9 billion during Jul-Oct FY23, decreasing by 8.6 percent as compared to the same period last year.
- 4. Remittances inflows during October 2022 were mainly sourced from Saudi Arabia (\$570.5 million), the United Arab Emirates (\$427 million), the United Kingdom (\$278.8 million) and the United States of America (\$253.1 million).

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