



External Relations Department

ERD/M&PRD/PR/01/2022-05

January 07, 2022

Deadline for Exchange of Old Design Banknotes extended up till 31st December, 2022

With a view to facilitate public, the Federal Government upon recommendation of the State Bank of Pakistan (SBP) has extended the last date for exchanging old banknotes of Rs. 10, 50, 100 & 1000 by one year to December 31, 2022. Previously, the last date for exchange of old notes was December 31, 2021. As per the Federal Government's Gazette Notification dated December 23, 2021, upon expiry of the period, the old design banknotes will stand cancelled, and will not be exchangeable.

It is emphasized here that this is the final extension in the date of exchange of these banknotes granted by the Federal Government and public is advised to avail this opportunity and exchange their old design banknotes through SBP BSC Offices till December 31, 2022.
