



External Relations Department

ERD/M&PRD/PR/01/2021-51

May 20, 2021

Cancellation of Authorization issued to M/s Karwan Exchange Company 'B' (Pvt.) Limited

The State Bank of Pakistan (SBP) on May 20, 2021 has cancelled the license of M/s Karwan Exchange Company 'B' (Pvt.) Limited on account of violations of SBP's regulations.

The said exchange company, including its head office and branches have been debarred from undertaking any kind of foreign exchange related business activity.
