



External Relations Department

ERD/M&PRD/PR/01/2021-142

December 13, 2021

Press Release of Workers' Remittances in November 2021

- With \$2.4 billion of inflows during November 2021, workers' remittances continued their strong streak of remaining above \$2 billion since June 2020.
- In terms of growth, on y/y basis, remittances increased by 0.6 percent in November 2021, while they declined by 6.6 percent on m/m basis.
- Cumulatively, at \$12.9 billion, remittances grew by 9.7 percent during the first five months of FY22 over the same period last year.
- Remittances inflows during November 2021 were mainly sourced from Saudi Arabia (\$590 million), United Arab Emirates (\$452.5 million), United Kingdom (\$305.8 million) and the United States of America (\$237.8 million).
- Proactive policy measures by the Government and SBP to incentivize the use of formal channels and altruistic transfers to Pakistan amid the pandemic have contributed towards the sustained inflows of remittances since last year.
