



External Relations Department

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SBP extends time for settlement of Foreign Currency Loans amid COVID-19 Pandemic

Continuing with its commitment to support the industry amid COVID-19 pandemic, SBP has further facilitated the exporters and importers by allowing extension up to 180 days in settlement of their export and import loans under FE-25 Scheme.

Banks can now allow extension up to 180 days to exporters in settlement of their FE-25 loans in case they are facing delay in realization of export proceeds due to COVID-19. Moreover, banks can also allow settlement of FE-25 loans to exporters through substitute contract during the extended period of 180 days where the original export contract has been cancelled due to COVID-19. Likewise, SBP has also allowed the bank to extend the maturity of FE-25 import loans by 180 days. This facilitation has been provided to exporter and importers for their foreign currency loans maturing up to September 30, 2020. For details <http://www.sbp.org.pk/epd/2020/FECL17.htm>

State Bank reiterates its unflinching resolve to continue working with all stakeholders to provide all needed facilitation in these uncertain times in the larger interest of people of Pakistan.
