



External Relations Department

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Trend of Strong Workers' Remittances Continues in September

- Workers' remittances remained above \$2 billion for the fourth consecutive month in September. They increased to \$2.3 billion, 31.2 percent higher than the same month last year and 9 percent higher than in August.
- On a cumulative basis, remittances rose to a record \$ 7.1 billion in Q1-FY21, 31.1 higher than the same period last year.
- The level of remittances in September was slightly higher than SBP's projections of \$ 2 billion. Efforts under the Pakistan Remittances Initiative (PRI) and the gradual re-opening of major host destinations such as Middle East, Europe and United States contributed to the sustained increase in workers' remittances.
