



External Relations Department

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Revision of External Sector Statistics by Incorporating Permissible Offshore Accounts Transactions

Statistics & DWH Department of State Bank of Pakistan (SBP) compiles and disseminates external sector statistics regularly on monthly basis. SBP always strives to enhance data quality, coverage, and adhering to best international standards. The changes related to compilation, dissemination and methodology are notified to all stakeholders in the form of a revision study.

In order to improve the quality of external sector statistics, SBP has enhanced the coverage by getting information of permissible offshore foreign currency accounts transactions related to energy and power sectors.

It is to be informed that SBP has revised external sector statistics from the period of July 2014 onwards by including data on these offshore transactions. Resultantly, the following components of balance of payments stand revised:

1. Current Account
 - a. Imports of goods and Services
 - b. Primary Income
 - c. Secondary Income
2. Financial Account
 - a. Foreign Direct Investment
 - b. Other Investment
 - i. Currency and Deposits (Assets) of Other Sector
 - ii. Loans of Other Sector - Disbursements and Amortization
3. Errors and Omissions.

Accordingly, external debt & liabilities and debt servicing data have also been revised.

The revision study for these changes is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>
