



## External Relations Department

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ERD/M&PRD/PR/01/2017-35

April 4, 2017

### **State Bank of Pakistan renews the Status of JCR-VIS and PACRA as Eligible External Credit Assessment Institutions (ECAIs)**

State Bank of Pakistan has renewed the status of both credit rating agencies operating in Pakistan namely "JCR-VIS Credit Rating Company Limited (JCR-VIS)" and "The Pakistan Credit Rating Agency Limited (PACRA)" as eligible/ recognized External Credit Assessment Institutions (ECAIs) for the calendar year 2017.

Banks and DFIs using the standardized approach of Basel framework are allowed to use credit ratings assigned by JCR-VIS and PACRA for CAR calculation purposes.

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