



## External Relations Department

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ERD/M&PRD/PR/01/2016-17

February 25, 2016

### **Lifting of UNSC Sanctions against Iran**

In line with the Federal Government's decision to implement the United Nations Security Council (UNSC) Resolution 2231 (2015) dated July 20, 2015 regarding lifting of sanctions against Iran, the State Bank of Pakistan has communicated to banks/FIs that previous sanctions on Iran have been removed and normal business activities can be commenced within the scope of the Resolution. Banks/FIs have been advised to remain mindful about the activities and persons which continue to remain on the UNSC list, as well as the currencies or financial systems which are subject to certain restrictions.

It is expected that the lifting of sanctions and restoration of banking channels between Pakistan and Iran would revive normal trade and business activities between the two neighbors.

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