



External Relations Department

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State Bank's Fresh Currency Notes Service 8877 Receives Overwhelming Public Response

In order to meet the public demand for fresh currency notes on the occasion of Eid ul Fitr 2016, the State Bank of Pakistan Banking Services Corporation (SBP BSC) re-launched the SMS Short Code based service (8877) for issuance of fresh currency notes on the occasion of this Ramzan as well i.e., from 2nd Ramzan, 2016.

The service has been made available through a network of 500 e-branches of banks in 116 cities and 16 field offices of SBP BSC across Pakistan.

SBP is pleased to inform the general public that so far around 1.3 million individuals have obtained booking code out of which around 55% have received fresh cash from the above branches against surrender of exchange value. This service has once again attracted overwhelming response of the general public. Consequently, a number of e-branches touched their maximum booking limit well before expectations. However, to accommodate more people, the maximum limit for those e-branches has been revised upward.

To ensure that members of public who have already obtained booking code are able to redeem fresh cash during the remaining working days before Eid ul Fitr, 2016, the booking service is being closed as from Saturday, June 25, 2016 at mid-night and as such no booking code will be issued thereafter. Member of general public are requested to refrain from texting messages to 8877. SBP and SBP BSC acknowledge the role of commercial banks and general public in making this initiative successful in 116 cities across the country.
