

November 27, 2015

SBP clarifies news item regarding raid on an exchange company in Peshawar

This is with reference to a news item published in print media about a recent raid by the Federal Investigation Agency (FIA) on a branch of an exchange company in Peshawar which is licensed by the State Bank of Pakistan (SBP). In this regard a general impression has been created by the exchange company that FIA officials were stopped by them from entering the company's branch till getting permission from SBP. It is clarified that no such approval has been sought by the exchange company from SBP. Further, FIA and other relevant agencies proceed as per law applicable on them.
