

March 11, 2014

**WORKERS' REMITTANCES RISE 11% TO  
\$10.2 BILLION IN FIRST EIGHT MONTHS OF FY14**

Overseas Pakistani workers remitted an amount of \$10,245.53 million in the first eight months (July – February) of the current fiscal year 2013-14 (FY14), showing a growth of 10.95 percent when compared with \$9,234.77 million received during the same period of last fiscal year (July- February FY13).

The inflow of remittances in July- February FY14 from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$2,965.74 million, \$2,026.92 million, \$1,626.09 million, \$1,465.75 million, \$1,193.70 million and \$284.01 million respectively as compared with the inflow of \$2,627.78 million, \$1865.72 million, \$1461.13 million, \$1284.75 million, \$1,067.50 million and \$242.61 million respectively in July- February FY13. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during the first eight months of current fiscal year amounted to \$683.32 million as against \$685.18 million received in the first eight months of last fiscal year.

In February 2014, the inflow of remittances from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$368.73 million, \$240.37 million, \$184.59 million, \$156.23 million, \$144.92 million and \$32.79 million respectively as compared with the inflow of \$335.76 million, \$196.36 million, \$137.13 million, \$129.40 million, \$125.67 million and \$24.72 million respectively in February, 2013. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during the eighth month of the current fiscal year (February FY14) amounted to \$81.91 million.

/\*\*\*\*\