WORKERS' REMITTANCES RISE 13.72% TO \$15.83 BILLION DURING FY14

Overseas Pakistani workers remitted an amount of \$15,832.25 million during FY14 (July – June), showing a growth of 13.72 percent when compared with \$13,921.66 million received during FY13 (July – June).

The inflow of remittances during FY14 (July – June) from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$4,729.38 million, \$3,109.43 million, \$2,464.14 million, \$2,180.14 million, \$1,860.03 million and \$431.79 million respectively as compared with the inflow of \$4,104.73 million, \$2,750.17 million, \$2,186.24 million, \$1,946.01 million, \$1,607.88 million and \$357.37 million respectively during FY13. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during FY14 amounted to \$1,057.34 million as against \$969.16 million received during last fiscal year.

In June 2014, the inflow of remittances from Saudi Arabia, UAE, USA, UK, GCC countries (including Bahrain, Kuwait, Qatar and Oman), and EU countries amounted to \$471.88 million, \$295.63 million, \$222.34 million, \$200.82 million, \$168.62 million and \$37.42 million respectively as compared with the inflow of \$353.18 million, \$218.60 million, \$179.96 million, \$171.94 million, \$138.18 million and \$31.03 million respectively in June, 2013. Remittances received from Norway, Switzerland, Australia, Canada, Japan and other countries during FY14 amounted to \$102.57 million.

/***\