

April 3, 2014

## **Funds released for textile sector Mark Up Support schemes**

Ministry of Textile Industry (MINTEX) has released funds to make payments during current financial year under Export Finance Mark-Up Rate Facility and Mark up Rate Support for Textile Sector against Long Term Loans.

A circular letter issued by the State Bank of Pakistan says that funds have been released for payment of 100% Export Finance Mark-up Rate Facility for the period 01-09-2010 to 28-02-2011, and for payment of 100% Mark up Rate Support for Textile Sector against Long Term Loans for the period 01-03-2011 to 31-08-2011.

Banks/DFIs may lodge separate claims for Mark up Supports under above schemes of the Government of Pakistan, for the period mentioned, keeping in view the terms and conditions of each Scheme. Duly completed claims on prescribed formats may be lodged with the concerned offices of SBP-BSC (Bank) up to May 07, 2014.

Each claim should be accompanied with a duly attested copy of valid registration certificate of MINTEX. In this regard MINTEX has informed that to facilitate the banks, the list of units registered with said Ministry is available on the following link:

<http://www.rdacell.com/registration/Statistics.aspx>.

The banks can use this facility to check the authenticity of the certificate as well as their expiry date.

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