

March 31, 2014

SBP extends FICF proposal submission deadline up to 25th April, 2014

State Bank of Pakistan has extended the deadline for submission of proposals under Financial Innovation Challenge Fund (FICF) 2nd Challenge Round on “Promoting Rural & Agricultural Finance in Pakistan” up to April 25, 2014. The 2nd challenge round was unveiled on 6th March 2014 at local hotel in Islamabad.

FICF is component of the larger Financial Inclusion Program being implemented by State Bank of Pakistan under the funding assistance of the UK Aid. The objective of the 2nd round is to pilot innovative products and delivery channels through development of new technological and infrastructure solutions in the areas of rural and agricultural finance.

The Guidelines for 2nd challenge round is available at <http://www.sbp.org.pk/mfd/events/FICF-Round-2-Guidelines.pdf>. Earlier, the application deadline was April 10, 2014 which has now been extended up to April 25, 2014 for submission of quality proposals by the potential applicants.