

January 21, 2014

MR. SAEED AHMAD ASSUMES CHARGE OF DEPUTY GOVERNOR, STATE BANK OF PAKISTAN

Mr. Saeed Ahmad today assumed the charge of the office of Deputy Governor (DG), State Bank of Pakistan (SBP). The Federal Government had notified Mr. Saeed Ahmad's appointment as DG, SBP on January 20, 2014 for a period of three years from the date he assumes the office on same terms and conditions as approved for the two present working Deputy Governors, SBP.

Mr. Saeed brings 45 years of commercial & investment banking experience to his new assignment. Prior to joining SBP, he was serving as Managing Director of a Care Home Group in England since July 1995.

Mr. Saeed started his career with Prudential Corporation, London as Actuarial Trainee in December, 1969, qualified as a fellow of Institute of Actuaries, London in October, 1974 and last position was deputy Manager. He was also attached with Chase Manhattan Bank/ SIBC Riyadh as Assistant Manager from January 1980 to December, 1981.

Mr. Saeed served as Manager Corporate Finance and International in Kuwait Asia Bank, Bahrain from January, 1982 until April, 1985. From April 1985 to January 1989 worked as Assistant General Manager- Head of Treasury, Credit and Marketing in Union de Banques Arabes et Francaise, subsidiary of UBAF in Bahrain.

He had been associated with Faysal Islamic Bank of Bahrain-Manama, Bahrain as Asst General Manager Treasury & Product Development from February, 1989 to March, 1990. He also served as Vice President Finance & Chief Financial Officer in a multinational big group in Jeddah since March, 1990 to July, 1995.

Holding Masters Degree in Finance & Accounting from London School of Economics (LSE), Mr. Saeed has attended a number of seminars, conferences and courses abroad including Credit Evaluation Program at Chase Manhattan, Islamic Banking Products Development at Morocco and International Growth in Islamic Banking in Bangladesh conferences etc.

Mr. Saeed has extensive knowledge of credit analysis, investment, and evaluation of Assets and structuring of facilities. Well conversant with Islamic modes of finance, he has extensive experience of treasury services.
