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## **Agricultural credit disbursement by banks goes up**

During current fiscal year (Jul- Oct 2014) the banks have disbursed Rs 128.1 billion which is 25.6% of the overall annual target of Rs 500 billion and 40.4% higher than disbursement of Rs 91.2 billion made during the corresponding period last year. The outstanding portfolio of agri. loans has increased by Rs 32.0 billion i.e. from Rs 267.4 billion to Rs 299.4 billion at end October 2014 as compared to same period last year.

Amongst the major banks, MCB has achieved 35.5% of its annual target, UBL achieved 35.2%, HBL 32.5%, ABL 26.3% while NBP could achieve only 22.0% of its individual annual target. Under the specialized banks category, ZTBL disbursed Rs 10.7 billion or 11.8% against its target of Rs 90.0 billion while PPCBL disbursed Rs 1.6 billion i.e. 14% against its target of Rs 11.5 billion during the period under review.

Within Fifteen Domestic Private Banks, Summit bank has achieved 43.3%, Faysal bank 39%, Bank Alfalah 38.7%, NIB bank 32.3% Silk bank 30.8 %, Bank of Khyber 27% and Bank Al Habib 26.2% of their annual targets during Jul-Oct 2014 whereas Standard Chartered Bank has disbursed Rs 3.5 billion against its annual target of Rs 2.5 billion for 2014-15.

Under Microfinance category, seven Microfinance banks as a group has disbursed Rs 4.2 billion against their annual target of Rs 28.2 billion while under Islamic mode of financing, 4 Islamic banks collectively disbursed Rs 643.9 million against their targets of Rs 2.3 billion to agri. borrowers.

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