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SBP issues licence to exchange companies

The State Bank of Pakistan (SBP) has issued licence to M/s Sadiq Exchange Company (Pvt) Ltd, Gujrat and M/s ZeeQue Exchange Company (Pvt) Ltd, Lahore to operate as full-fledged exchange companies.

SBP has cancelled the licence of a non-operational exchange company, M/s SIBL Exchange Company (Pvt.) Limited, Karachi as the central bank declined to renew the authorization/licence issued to M/s SIBL Exchange Company to operate as an exchange company some time ago. SBP has also advised the company to ensure that no business is carried out in the name of the company in future.