

August 16, 2013

STATE BANK IMPLEMENTS BALANCE OF PAYMENTS MANUAL (BPM6)

The Statistics and Data Warehouse Department of the State Bank of Pakistan has initiated transition towards disseminating the balance of payments of Pakistan on the basis of methodology set out in the 6th edition of the IMF's Balance of Payment and International Investment position Manual (BPM6) beginning with July 2013.

Conceptually, BPM6 maintains the overall framework of the methodology of the previous (fifth) edition of the Manual (BPM5). However, BPM6 deepens the harmonization of the IMF's external sector statistics recommendation with the update of the System of National Accounts and the international standards in the area of other macroeconomics statistics.

The detail of the major changes in the balance of payments accounts is available in the revision study at this link:

<http://www.sbp.org.pk/departments/stats/Notice/BPM6-Revision-16-Aug-13.pdf>