

January 19, 2012

SBP CENTRAL BOARD DECIDES TO CHANGE THE MONETARY POLICY ANNOUNCEMENT SCHEDULE

The Central Board of Directors of the State Bank of Pakistan has decided to reschedule its meetings on monetary policy from the last week of the alternate month to the first half of the following month during a calendar year.

This change in the schedule of Board meetings has been made in order to take into consideration the latest data on inflation released by the Federal Bureau of Statistics (FBS). The data now becomes available at the beginning of a month instead of the second week.

It may be pointed out that the Board meetings on monetary policy, which were earlier scheduled to be held in the last week of January, March, May, July, September & November, have now been shifted to the first half of February, April, June, August, October & December.

The announcement of Monetary Policy Statement in February & August will be made through a press conference by the Governor, State Bank of Pakistan while the other four monetary policy decisions in April, June, October & December will be announced through press releases.

The Governor, State Bank of Pakistan, Mr. Yaseen Anwar, will unveil the next Monetary Policy Statement for the months of February & March 2012 at a press conference to be held at SBP, Karachi on February 11, 2012 at 4.00 P.M.
