

March 16, 2012

SBP allows financing to dairy sector under LTFF

The State Bank of Pakistan (SBP) has allowed banks/ Development Finance Institutions (DFIs) to provide financing to dairy sector under the Long Term Financing Facility (LTFF) for Plant & Machinery.

It is advised that the dairy sector has also been included in the list of Sectors/Sub-Sectors eligible under the Long Term Financing Facility (LTFF) for Plant & Machinery, says IH&SMEFD Circular Letter No. 04 of March 16, 2012.

Therefore, banks/DFIs can also provide financing facilities for new imported and locally manufactured plant, machinery & equipment to be used by the Export Oriented Projects for storage, chilling, processing and packaging of dairy products including machinery used in the conversion / preservation of milk into powdered form, keeping in view the terms and conditions of this facility, the Circular Letter added.
