

December 05, 2012

## **SBP extends the validity of its various Refinance Schemes / Facilities by one year**

The State Bank of Pakistan (SBP) has extended the expiry date of the Refinance Facility for Modernization of Small & Medium Enterprises (SMEs), Refinance Scheme for Revitalization of SMEs in Khyber Pakhtunkhwa (KPK), Gilgit-Baltistan (GB) and the Federally Administered Tribal Area (FATA), Financing Facility for Storage of Agricultural Produce (FFSAP), and Agri. Loans Refinancing & Guarantee Scheme for War Affected Areas of KPK and FATA by one year. These facilities / schemes will now remain valid up to December 31, 2013.

Refinance limits already sanctioned in favour of selected banks/Development Financial Institutions (DFIs) under the above mentioned schemes / facilities will also continue to be available up to the expiry date of December 31, 2013, the State Bank announced in a series of circulars issued today.

Banks/DFIs can also apply for enhancement of limits after utilization of their existing limits. Further, other interested banks/Development Finance Institutions, may also apply to IH&SME Finance Department of SBP for sanctioning of fresh limits under these facilities / schemes, the circulars added.

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