## SBP extends validity period of Scheme for Financing Power Plants Using Renewable Energy

The State Bank of Pakistan (SBP) has extended the validity period of Scheme for Financing Power Plants Using Renewable Energy for a further period of two years i.e.  $30^{th}$  June, 2014. Its validity was due to expire on  $30^{th}$  June, 2012.

Now the financing facilities under this Scheme will be available for Letter of Credits (LCs) established for import / purchase of new plant, machinery & equipment up-to June 30, 2014, according to a circular letter issued by SBP to today to the presidents/ CEOs, of all banks/DFIs.

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