

KAZI ABDUL MUKTADIR APPOINTED DEPUTY GOVERNOR, STATE BANK OF PAKISTAN

The Prime Minister of Pakistan has appointed Kazi Abdul Muktadir as Deputy Governor, State Bank of Pakistan for a period of three years from the date he assumes office, according to a notification issued by the Finance Division on Friday. Mr. Kazi assumed the charge of the office of SBP Deputy Governor today.



Prior to taking over as SBP Deputy Governor, Mr. Kazi had been serving the State Bank of Pakistan as its Executive Director since December, 2002. He had been Group Head of Banking Supervision since June, 2010 and was responsible for On-Site Examination, Off-Site Surveillance and Enforcement actions over all banks in Pakistan. In this capacity, he gained repute within the banking community as a high calibre professional known to handle difficult issues and situations.

Born in 1957, Mr. Kazi, the senior most Executive Director of State Bank of Pakistan, served the National Institute of Banking and Finance (NIBAF) — the training arm of the central bank— as its Managing Director from December 2002 to June 2010. He successfully converted NIBAF into a premier centre of learning that is recognized in the whole region.

Joining the State Bank of Pakistan in January 1997, he headed many key departments of the Bank, which include Banking Inspection Department, Banking Supervision Department, Credit Information Bureau, Banking Policy and Regulations Department, World Bank Consultancy Project and Agricultural Credit Department.

He revamped systems and processes to facilitate capacity building not only for SBP but its subsidiaries and allied agencies also. Mr. Kazi has been instrumental in formulating and implementing policies as part of the banking reforms process.

Collaborations/MoUs signed with number of local and international institutions like Islamic Research Training Institute (IRTI) of Islamic Development Bank (IDB), International Centre of Education in Islamic Finance (INCEIF) of Malaysia, International Islamic University, Federal Bureau of Revenue and COMSATS of Pakistan, Bank Akademie of Germany, Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) of Bahrain, etc. were executed by Mr. Kazi.

Mr. Kazi represented Pakistan at different international forums and has been a member of a number of bodies and task forces, including the Conference of Banking Supervisors of Bank for International Settlements, HR Task Force of Islamic Financial Services Board (IFSB), Selection

Board, Allama Iqbal Open University, Islamabad, Board of Studies of a number of Universities, committee on formulation of the National Housing Policy and implementation committee on the Trade Policy, Ministry of Commerce.

He also attended many seminars, workshops and symposiums both locally and internationally, where he presented papers that have been duly published. He led delegates to discuss issues of national importance with the World Bank and the Asian Development Bank. He delivered key note speeches on Islamic banking at the Council of Islamic Ideology and was recently invited as a distinguished speaker on Islamic banking by the Central Bank of Sri Lanka.

Through his ardent leadership, Government of Pakistan's Technical Assistance in the area of banking reached over 105 friendly countries. A Rural Finance Resource Centre, to cater to the growing training needs in Microfinance and Small and Medium Enterprises (SMEs), had been established during his tenure in collaboration with the Asian Development Bank (ADB). He also introduced an intensive course on Islamic banking that has become a market standard.

Before joining the SBP in January 1997, Mr. Kazi served many distinguished organizations such as Habib Bank Limited and the then Pakistan Banking Council in prominent capacities. Prior to that, he worked in Canada. He also served Sindh Agricultural University Tandojam, Agha Khan Rural Support Program (AKRSP), International Labour Organization (ILO) project, Food and Agriculture Organization (FAO) and Rabka Limited Karachi.

Mr. Kazi completed his higher studies from McGill University Canada, London University, Sindh University and Karachi University. Holding Masters Degree, he has to his credit numerous diplomas and certificates in the field of Banking, Islamic Banking, Agri-business, Management, Planning, Energy etc.
