

## SBP Deputy Governor, Mr. Yaseen Anwar gets two-year extension

Mr. Yaseen Anwar has been reappointed as Deputy Governor, State Bank of Pakistan for a period of two years with effect from 29<sup>th</sup> March, 2010, according to a notification issued by the Federal Government today.

Mr. Anwar, who took over as SBP Deputy Governor on 29<sup>th</sup> March 2007, completed his first three-year tenure of office on 28<sup>th</sup> March, 2010. During his three years at SBP, he has held responsibilities at different periods of managing all the four clusters of the State Bank i.e. Banking Policy & Regulations/Banking Supervision, Financial Markets & Reserve Management (FMRM), Economic Policy & Research, and Corporate Services; SBP subsidiaries - Banking Services Corporation (BSC) and the National Institute of Banking & Finance (NIBAF).

Mr. Anwar has also served as Acting Governor on several occasions during the Governor's visits abroad. Aside from his current responsibilities for Banking Supervision and Corporate Services (BS & CS), he serves on the Board of SBP, Board of Pakistan Securities Printing Corp. (PSPC), Policy Board of SECP, Board of NIBAF, and SAARC Payments Council Board. He is a member of SBP's Monetary Policy Committee (MPC). He has also served as an alternate to the Governor on the Asian Clearing Union (ACU) Board.

As a senior global banker, Mr. Anwar brought 33 years of international banking experience to SBP. Prior to joining SBP as its Deputy Governor, he was associated with M/s Kraken Financial Group, London as its Executive Vice President since 2003. He had also worked closely with various financial institutions and brokerage firms in Pakistan for three years and developed an in-depth understanding of the financial services sector and the economic reforms in the country.

Mr. Anwar, with deep corporate business relationships in the U.S., Europe, and the Middle East, developed a broad range of hands-on experience in managing rapidly growing business units of renowned global financial institutions with detailed knowledge and oversight of the Regulatory environment, Capital Markets, Operations, Payments, Export Finance, Investment Management, and Credit related matters. As a Non-Executive Director on the Board of United National Bank Ltd. (U.K.) for six years (2000-2006), he developed strong expertise in the U.K. financial services regulatory framework on corporate governance as well as senior level ties with the U.K. Financial Services Authority and the Federal Reserve Bank of New York.

Prior to a stint at Riggs & Co., London as Director Investments from 2001 to 2003, Mr. Anwar was the Vice President at Merrill Lynch & Co. for nine years in New York/London from 1992 to 2001. Before Merrill Lynch, he spent 15 years at Bank of America from 1976 to 1991 in various responsible capacities that included Vice President & Section Head for its Global Export Finance Group and the Middle East and Assistant Vice President, New York.

He was trained at JPMorgan Chase, New York 1973-1975 after completing his Bachelor of Science degree in Economics from the Wharton School of Business at the University of Pennsylvania where he received a dual degree of BA in Political Science as well.

Mr. Anwar was the founder and President of the Pakistan Bankers Association, U.K. from 1997 to 1999. He was also a member of the Arab Bankers Association, U.K. In New York, he had served as an Executive Director on the American Turkish Society, Director on the US-Pakistan Economic Council, Director on the American Middle East Business Association, and Member of the Council on Foreign Relations.

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