

January 25, 2010

Rs 500 Banknote
with OVI Security Feature Launched

All offices of SBP Banking Services Corporation have started issuing new Rs 500 Banknote with an Optical Variable Ink (OVI) Feature from today. The new Rs 500 banknote with OVI feature bears the signature of Syed Salim Raza, Governor, State Bank of Pakistan.

The launching of Rs 500 banknote with OVI feature is part of SBP's continuous efforts to improve the security, durability and aesthetic quality of banknotes.

The Optical Variable Ink (OVI) design appears at the obverse right side as the crescent and five-pointed star printed with the surrounded design of Intaglio Optical Variable Ink which changes colour from green to magenta and vice versa when Rs 500 banknote is viewed from different angles.

The introduction of OVI feature in Rs 500 banknote distinguishes it from the new design banknote of the same denomination launched on 11th November 2006.

The old and new design Rs 500 banknotes will, however, continue to remain legal tender.
