

*September 8, 2009*

**SBP extends suspension of license of**  
**M/s Zarco Exchange Company**

The State Bank of Pakistan has extended the suspension period of license M/s Zarco Exchange Company (Pvt.) Limited till further orders.

The Exchange Company, its head office, branches, franchises, payment booths and currency exchange booths have been debarred from undertaking any kind of business activity during the suspension period.

It may be recalled that the State Bank had suspended the license of the above mentioned exchange company on August 10, 2009 for a period of 30 days pending further investigation/notice for violation of SBP rules and regulations. It has now been decided that the license of this company will remain suspended till further orders.

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