

SBP making all out efforts to provide fresh currency notes to general public

The State Bank of Pakistan is making all out efforts to provide fresh currency notes to members of the general public in view of the ensuing Eid-ul-Fitr.

Under a well-defined policy fresh notes are being issued from more than 9200 branches of banks in addition to 16 Field Offices of SBP Banking Services Corporation. As per arrangements, one packet each of Rs 5/- and Rs 10/- denomination notes is being provided to every person against presentation of original CNIC and its Photostat copy. In order to ensure equity and fair play in the matter of provision of currency notes to the general public by banks, various measures have been put in place by the State Bank which include on the spot investigation of various branches of banks, mystery shopping of fresh notes from the market. Banks found violating the SBP instructions will be levied heavy fines.

According to the data released by SBPBSC, from August 25th, 2009 to September 15th 2009, about 737.668 million pieces of fresh currency notes worth Rs 50.016 billion of all denominations have been issued to the general public/commercial banks and other stakeholders details of which are as under:-

Uptil 15 th Sep, 2009	Rs 5	Rs 10	Rs 20	Rs 50	Rs 100	Rs 500	Rs1000	Rs5000	Total
Total Pieces	261.850 million	261.832 million	73.206 million	56.533 million	51.202 million	13.250 million	17.231 million	2.564 million	737.668 million
Value	Rs 1.309 billion	Rs 2.618 billion	Rs 1.464 billion	Rs 2.827 billion	Rs 5.120 billion	Rs 6.625 billion	Rs 17.231 billion	Rs 12.822 billion	Rs 50.016 billion
