

December 19, 2008

State Bank suspends licence of an Exchange Company

The State Bank of Pakistan has suspended with immediate effect the licence of an Exchange Company namely M/s Al-Sahara Exchange Company (Pvt) Limited till further orders for violation of SBP rules and regulations.

The Exchange Company, its head office, branches, franchises, payment booths and currency exchange booths have been debarred from undertaking any kind of business activity during the suspension period.
