

8th October, 2008

SBP advises Exchange companies to ensure uninterrupted supply of cash foreign currency to their customers

The State Bank of Pakistan has advised the Exchange Companies to ensure uninterrupted supply of cash foreign currency to their customers. This advice was given to the Heads of Exchange Companies during a meeting held under the chairmanship of the Executive Director, State Bank of Pakistan, Mr. Asad Qureshi at SBP, Karachi today. The State Bank also assured the Exchange Companies of its support in case of any liquidity requirement. Heads of Exchange Companies pledged their complete support to the State Bank and informed it (SBP) that wider exchange rate differential between interbank and kerb market would come to normalcy immediately.