

5<sup>th</sup> January, 2008

## **DAMAGES TO BANKS' BRANCHES**

The State Bank of Pakistan has collected details of banks' branches damaged across the country due to the law and order situation created following the assassination of Ms. Benazir Bhutto. Total 699 branches have been damaged, out of which 409 were partially and 290 were fully damaged. In addition to this, 148 ATMs have also been damaged. Total loss inflicted on banks as a result of this damage is estimated at around Rs 1.2 billion. The highest number of branches i.e. 521 have been damaged in Sindh Province followed by 164 in Punjab, 7 in NWFP and 7 in Balochistan. Banks have ensured continuity of operations of the damaged branches by making necessary arrangements.

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