

October 11, 2008

Bank Alfalah functioning normally: SBP

A State Bank spokesman today reiterated that all banks, including Bank Alfalah operating in the country under the effective regulatory and supervisory oversight of SBP, are functioning normally which should not give any cause of concern to any quarter. The general public should not pay any heed to the rumours being spread by unscrupulous elements against a well established healthy banking institution of the country.

Based on the performance of Bank Alfalah, the State Bank has no hesitation in stating that the Bank is vibrant and resilient as its key performance indicators are positive.

The spokesman further said that Bank Alfalah is owned by Abu Dhabi Group which is a sound Group with unimpeachable credit worthiness.
